

LEGISLATIVE ALERT PROPOSED TIF AMENDMENTS 2012

MAY 2012 ILLINOIS LEGISLATIVE SESSION
MAY 25, 2012

Over the last several months, we have monitored the status of more than twenty proposed "TIF Reform" Bills and periodically updated you on the changes which would essentially kill job-creation efforts in your communities. With your help, we are pleased that several of our recommendations for limiting some of the most negative affects of these proposals on municipalities with populations under 25,000 have been incorporated into the most recent Amendments to these Bills. By engaging our lawmakers in a positive dialogue, we are all helping to construct better public policy for the future of Tax Increment Financing.

Although much of the General Assembly's attention has recently been devoted to the State's budget crisis and the pension and Medicaid reforms, **efforts by some members of the Illinois Legislature were again mobilized this week to amend the Tax Increment Allocation Redevelopment Act (the "TIF Act")**. Much attention and activity now revolves around **three (3) Bills** for which we urge your closest attention.

THE FOCUS OF THIS LEGISLATIVE ALERT:

1. **SB 410**- House Amendments No. 1 filed by Rep. John Bradley;
2. **HB 5457**, including House Amendments Nos. 1 & 2 sponsored by Rep. John Bradley; and
3. **HB 5495** - Senate Amendment No. 2 filed by Sen. Don Harmon.

As we have previously stated, we have no problem with the Comptroller's request for these Bills to provide more information to other taxing bodies and improve transparency within the TIF Act.

However, there remains a common **JOB-KILLING** thread within these Bills that will essentially **take authority away from municipalities and give the Joint Review Board the absolute right to veto a TIF District!** This type of ambiguous language should be vigorously opposed.

WHAT SHOULD YOU DO?

The message you need to give to your Senator and Representatives is much the same as it was in February:

1. **We have no problem with the Comptroller's request to provide more information to other taxing bodies; however,**
2. **Do not give the Joint Review Board the absolute right to veto a TIF District!**

CONTACT your State Senator and Representatives and voice your concerns.

Link to Illinois Senate Members: www.ilga.gov/senate/

Link to Illinois House Members: www.ilga.gov/house/

Please do not delay. It is likely that action will be taken before this 97th General Assembly is scheduled to adjourn on Thursday, May, 31st, so make that call today!

Sincerely,

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